

FACTS

WHAT DO CHELSEA FINANCIAL SERVICES AND CHELSEA ADVISORY SERVICES (“CHELSEA”), DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and employment information
- Account balances and transaction history
- Financial goals and investment experience

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Chelsea chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Chelsea share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders, and comply with regulatory requirements.	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don’t share
For our affiliates’ everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes— information about your creditworthiness	No	We don’t share
For nonaffiliates to market to you	No	We don’t share

Questions?

Call 718.967.8400 or email jpisapia@chfs.com

Who we are

Who is providing this notice?

Chelsea Financial Services and Chelsea Advisory Services

What we do

How does Chelsea protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Chelsea collect my personal information?

We collect your personal information, for example, when you

- Open an account or transfer assets to us.
- Provide account statements or other documents to us.

Why can't I limit all sharing?

Federal law gives you the right to limit some but not all sharing related to:

- sharing for affiliates' everyday business purposes— information about your creditworthiness
- affiliates from using your information to market to you
- nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- Chelsea Financial Services and Chelsea Advisory Services are affiliated with each through common ownership.

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Our nonaffiliated business partners include Hilltop Securities, Inc., which provides clearing and custody services for Chelsea clients.

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- We have no such agreements

Other important information

You may have privacy protections under applicable state laws, including those for California residents. To the extent the state laws apply, we will comply with them when we share information about you, and in some case may be limited by you.

California Residents:

The California Information Privacy Act provides additional protections to control whether we share some of your personal information. In accordance with California law, we will not share information we collect about California residents with outside companies, except as permitted by law, such as with the consent of the customer or to service a customer's accounts.

For Insurance Customers. The term “Information” in this part means customer information obtained in an insurance transaction. We may give your information to state insurance officials, law enforcement, group policy holdings about claims experience or auditors as the law allows or requires. We may give your information to insurance support companies that may keep it or give it to others. We may share medical information so we can learn if you qualify for coverage, process claims or prevent fraud or if you say we can. To see your information, write Insurance Services, Chelsea Financial Services, 242 Main Street, Staten Island, NY 10307.

Account Disclosure

This Account Disclosure contains important information about your Chelsea Financial Services account, including fees and contact information.

1. Please read this disclosure and retain it for future reference. Understand that the conditions of your relationship with Chelsea Financial Services (CFS) begin on the date the account is opened, and include all transactions between CFS and yourself, and all products and services offered through CFS now and in the future. CFS reserves the right to modify or terminate these conditions at any time. If you ever have questions regarding transactions in the account, please contact your advisor or CFS Compliance at (866) 898-5800 or by email at jpisapia@chfs.com. Please refer to the CFS website regularly for up-to-date information about our services and associated fees and charges.
2. **Hilltop Securities, Inc.** Various features of account(s) with CFS are offered or processed through a service provider, Hilltop Securities, Inc., a Hilltop Holdings company, including account custody, clearing and settlement services. Hilltop Securities, Inc., and CFS provide a Customer Information Brochure upon the opening of each new account which discloses fees and charges associated with normal clearing services provided on each account. Hilltop Securities, Inc., charges can include, but are not limited to margin interest, clearing fees, NSF check charges, overdraft fees, VISA debit fees, check re-order fees, stop payment fees, extension fees, maintenance fees, inactivity fees and other fees disclosed in the Customer Information Brochure.
3. **CFS Fees.** Certain fees charged directly by CFS are as follows: Maintenance Fee for the following accounts: All non-retirement accounts are subject to a \$90.00 yearly maintenance fee. IRA Rollover, SEP, Simple, ROTH, and individual traditional IRA's are subject to a \$50.00 yearly maintenance fee. Exempt: The following types of accounts are not subject to the maintenance fee: HSA, DVP, UGMA/UTMA, Coverdell IRA accounts. CFS reserves the right to modify these fees at our discretion with written notice.
4. **FINRA and SIPC.** As a member of FINRA and SIPC, CFS would like to give our valued clients their contact information. To contact the Financial Industry Regulatory Authority (FINRA), please visit their website at www.finra.org. The Securities Investor Protection Corporation (SIPC) may be contacted by visiting their website at www.sipc.org or by telephoning 212-371-8300.