



Retirement Plan Transfer Analysis

Date: _____

Client Name: _____

Chelsea Advisory Services, Chelsea Financial Services, and our financial professionals are fiduciaries for our clients. When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act (ERISA) and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

This form provides a comparison of your existing retirement plan or account versus a retirement account with our firm, and our reasons for recommending a transfer of your existing account to our firm. In addition to any information detailed in this document, we have provided separately to you our disclosure documents that describe our business and our material conflicts of interest.

Factors to Consider for Transfers

If you have an existing retirement account, such as an IRA or self-directed 401(k), either with Chelsea Advisory Services or Chelsea Financial Services, or with an unaffiliated firm, we have assessed the costs and services of both the current account and the new recommended account.

On the following page, we document details regarding both your current retirement account and our recommendation so that the two options can be easily compared. We will consider alternatives to a transfer, depending on the circumstances, including leaving assets in the existing account.

Our Recommendation and Rationale:

We have reviewed the information contained in this disclosure, including your investment profile and service needs, as well as the features and costs of your existing retirement account versus a new retirement account with us. We have also considered alternatives to a transfer. We recommend that you proceed with a transfer from your existing retirement account to a retirement account to with [Chelsea Financial OR Chelsea Advisory]. We believe this is in your best interest.

Client Acknowledgement:

By signing below, I acknowledge receipt of this disclosure, recommendation, and related rationale. I agree to proceed with the recommendation described above.

[Client Name]

Date

Complete if recommending a transfer from any existing retirement account, whether with Chelsea Financial/Chelsea Advisory, or held with an unaffiliated firm. You are not required to complete this form when simply changing the broker-dealer or adviser of record.

- Current Retirement Account:**
- Brokerage account with Chelsea Financial Services
 - Advisory account with Chelsea Advisory Services
 - Brokerage account with unaffiliated firm
 - Advisory account with unaffiliated firm

Disclosures provided prior to or accompanying this form—these describe our services, fees, investment approach, and conflicts of interest:

- ADV 2A & 2B
- Form CRS/Reg BI, if applicable
- Advisory Agreement
- Other (describe):

	CURRENT ACCOUNT	RECOMMENDED ACCOUNT
Type of Retirement Account:		
Fees & Expenses:		
Investment Options:		
Services Offered:		

You are not required to transfer your current account. Some alternatives are to stay where you are or transfer to a provider other than us.

Rationale for recommendation being in client’s best interest:

Additional Comments or Relevant Facts to Support the Recommendation:

Impartial Conduct Standards

Our firm and our representatives must comply with the impartial conduct standards that are consumer protection standards to ensure adherence to fiduciary norms and basic standards of fair dealing. There are two chief components to giving advice that are in the best interests of the retirement investor, prudence and loyalty:

- Prudence: advice must meet a professional standard of care as specified in allowed exemptions

- Loyalty: advice must be based on the interests of the customer, rather than the competing financial interest of the firm or individual advisor representative.

We may charge no more than reasonable compensation, which includes an obligation to seek to obtain the best execution reasonably available under the circumstances with respect to the transaction.

We must make no misleading statements about investment transactions, compensation, and conflicts of interests.

By: **Representative** Printed Name & Signature

Date